

Conference/Conférence

Open Macroeconomics Models & Policy Analysis

Université du Québec à Montréal

April 30th and May 1st / 30 avril et 1^{er} mai 2004

Program / Programme

Friday, April 30 / Vendredi 30 avril 2004

- 10:00 – 12:00** **1. Christopher ERCEG (Federal Reserve Board)**
The Board's Macroeconomic Model
Discussant/commentateur: Christopher SIMS (Princeton University, NBER)
- 2. Paolo PESENTI (Federal Reserve Bank of New York, NBER)**
Benefits and Spillovers of Greater Competition in Europe: A Macroeconomic Assessment with/avec Tamim Bayoumi and/et Douglas Laxton
Discussant/commentateur: Lawrence CHRISTIANO (Northwestern University, NBER)
- 12:00 – 14:00** **LUNCH**
- 14:00 – 16:00** **3. Alasdair SCOTT (Bank of England)**
On Building an Open Economy Model for Making Economic Projections
Discussant/commentateur: Gregor SMITH (Queen's University)
- 4. Andrew RENNISON (Bank of Canada)**
A Structural Small Open Economy Model for Canada (with/avec Stephen MURCHISON, Zhenhua ZHU)
Discussant/commentateur: Alexander WOLMAN (Federal Reserve Bank of Richmond)
- 16:00 – 16:15** **COFFEE BREAK/PAUSE CAFÉ**

16:15 – 17:15 5. PANEL DISCUSSION

Quantitative GE Models and Policy Analysis

Formal remarks by Frank SMETS (European Central Bank, CEPR)

Discussants/commentateurs: Christopher SIMS (Princeton University, NBER), Lawrence CHRISTIANO (Northwestern University, NBER), Alasdair SCOTT (Bank of England)

19:00 DINNER (upon invitation/sur invitation)

Saturday, May 1st / Samedi 1^{er} mai 2004

10:00 – 12:00 6. Martin EICHENBAUM (Northwestern University, NBER)

Large Devaluations and the Real Exchange Rate (with/avec Sergio REBELO, Ariel BURSTEIN)

Discussant/commentateur: Beverly LAPHAM (Queen's University)

7. Michael DEVEREUX (University of British Columbia, CEPR)

Expenditure Switching vs. Real Exchange Rate Stabilization: Competing Objectives for Exchange Rate Policy (with/avec Charles Engel)

Discussant/commentateur: André KURMANN (UQAM, CIRPÉE)

12:00 – 14:00 LUNCH

14:00 – 15:00 8. Pierpaolo BENIGNO (New York University, CEPR)

Designing Targeting Rules for International Monetary Policy Cooperation (with/avec Gianluca BENIGNO)

Discussant/commentateur: Allan HEAD (Queen's University)

15:00 – 15:15 COFFEE BREAK/PAUSE CAFÉ

15:15 – 17:15 9. Steve AMBLER (UQAM, CIRPÉE)

Optimal Taylor Rules for International Monetary Policy Cooperation (with/avec Ali DIB, Nooman REBEI)

Discussant/commentateur: Pedro TELES (Federal Reserve Bank of Chicago)

10. Marcelo OVIEDO (Iowa State University)

Fiscal Solvency and Macroeconomic Uncertainty in Emerging Markets: The Tale of the Tormented Insurer (with/avec Enrique MENDOZA)

Discussant/commentateur: Craig BURNSIDE (University of Virginia)
